



FOR IMMEDIATE RELEASE

March 10, 2016 - Vancouver, BC - Fluxwerx joins Lumenpulse Group

Today it was announced that Fluxwerx has been acquired by Lumenpulse. This is a major milestone for both companies, and will provide a number of great benefits for our ongoing partnerships with clients, agents and suppliers.

First, and most importantly, Fluxwerx will continue to operate as an independent business unit. The founding partners of Fluxwerx – Tim Berman, Lance Howitt, and Scott Santoro - will remain as the executive management group at Fluxwerx. The inside sales, customer service, regional sales management, marketing, manufacturing operations, and engineering research and product development teams have recently relocated to a brand new 90,000 ft² facility in Vancouver and will continue to create innovative solutions and provide dedicated professional service to support our clients and reps across the continent.

In a relatively short period of time, Fluxwerx has introduced several incredibly successful product families for general lighting applications, and there are many more coming. The Fluxwerx product portfolio is characterized by innovative optics, sleek, minimalist industrial design, superior efficiency and photometric performance. The market has responded with a tremendous amount of support from both the world-class agency network and the architectural specification community right across North America. Both the Fluxwerx and Lumenpulse organizations are extremely humbled, privileged, and very proud to have collaborated with some of the world's foremost architectural and design teams and to have our products installed in facilities of many of the most notable global corporations and institutions.

The opportunity to have Fluxwerx join the Lumenpulse family was initially because our products share a similar approach and vision with regards to design, engineering and manufacturing best practices. The combined portfolio will significantly broaden the offering from a product and technology standpoint. Namely, it provides further access to even more innovative technologies and untapped possibilities for future product development, and an opportunity to deploy advanced optics, design, and controls into entirely new product concepts and market sectors. This will create significant advantages in general illumination applications, specifically in the fast-growing Office, Healthcare, Educational, and Retail segments. We firmly believe that synergies from the integration of shared technologies will greatly increase the ability to develop innovative solutions that will lead the market.

Joining forces will also leverage our respective organizational strengths and combine two very savvy executive teams with decades of experience in the lighting industry, creating a much stronger pure-play LED lighting company. The acquisition increases our collective purchasing power, manufacturing capacity, worldwide project support, and gives Fluxwerx additional access to the global footprint of the Lumenpulse Group, which counts offices in Montreal, Quebec City, Boston, Paris, Florence, Manchester, London, and now Vancouver.

We greatly appreciate the commitment and support of our partners and clients over the years, and as we work towards becoming the world's leading specification-grade LED lighting company, we remain dedicated to bringing the most innovative products and technologies to market.

Yours sincerely,

A handwritten signature in blue ink that reads "TIM BERMAN".

Tim Berman
President, Fluxwerx

A handwritten signature in blue ink that reads "François-Xavier Souvay".

François-Xavier Souvay
President + CEO, Lumenpulse Group